

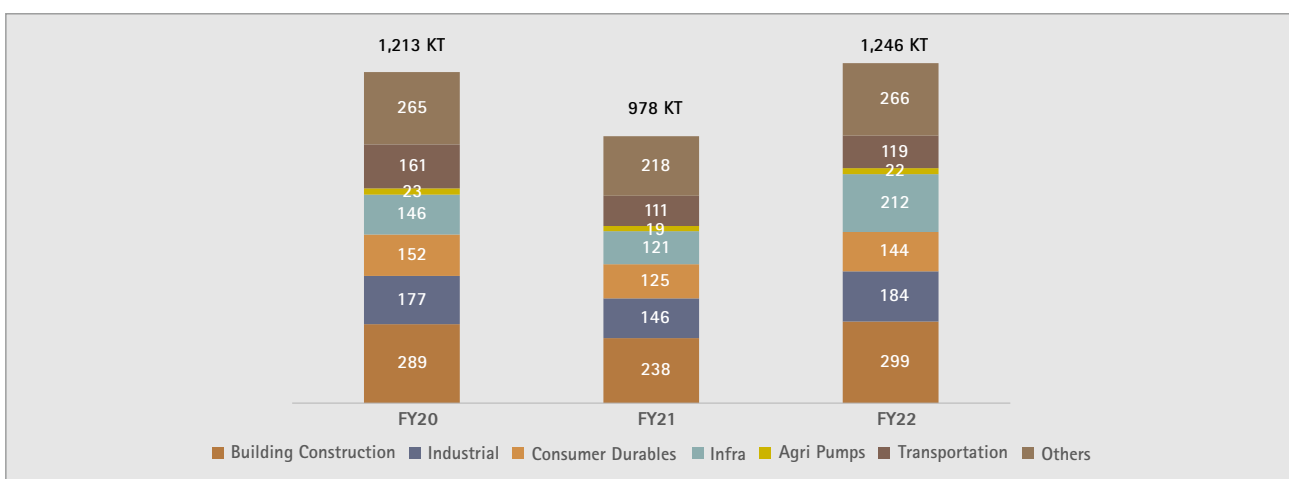
Copper Usage in India is back to Pre-Covid Period in FY22

ICA India's annual research provides granular insights on copper demand & supply

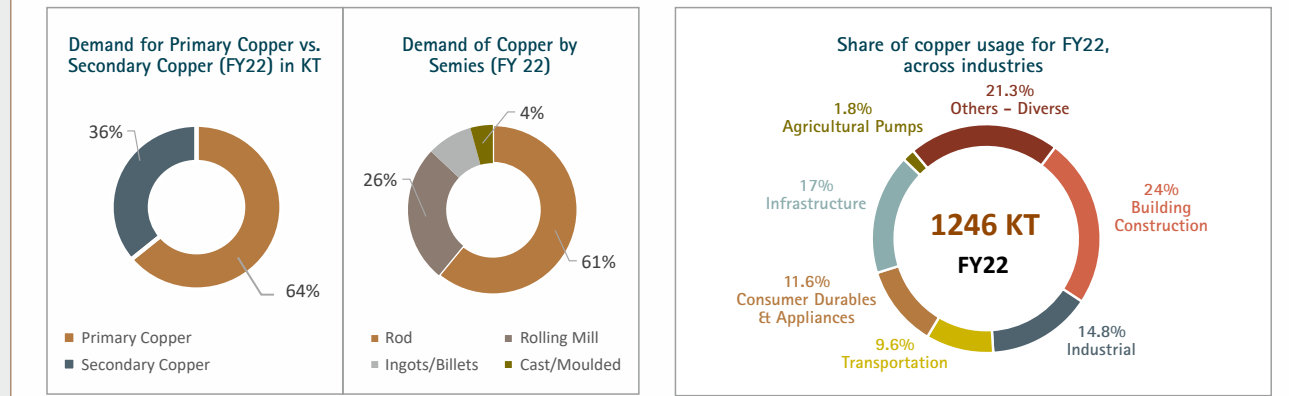
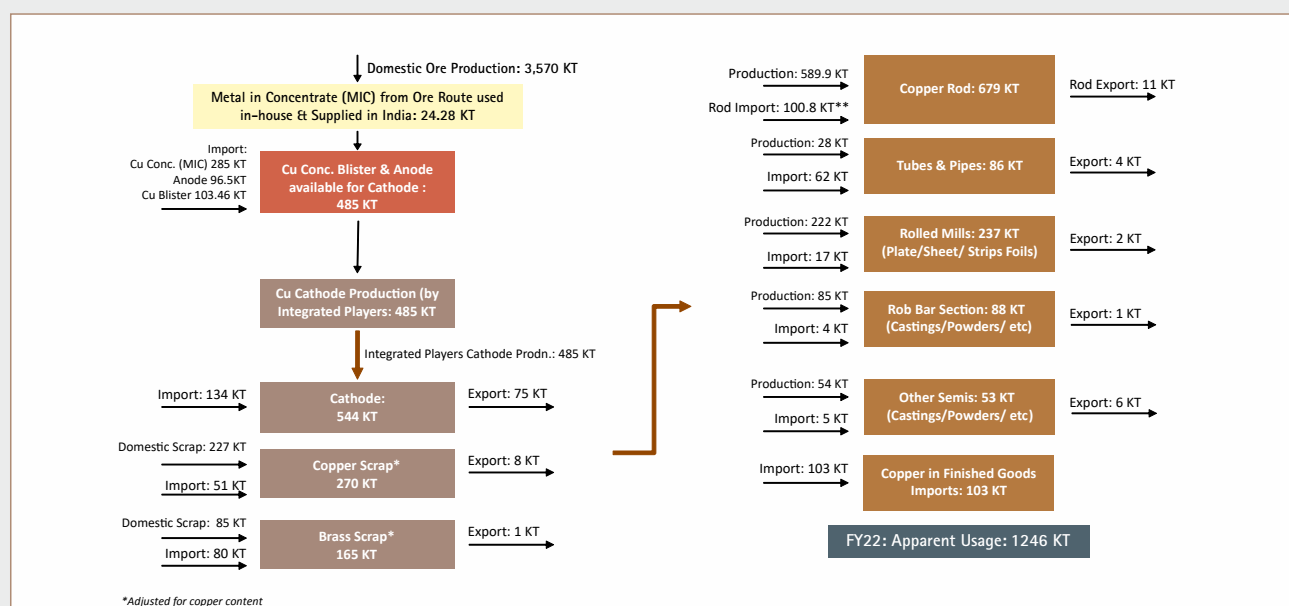
Copper demand follows the trajectory of GDP growth and has grown to 1.25 mn tons in FY22, which is higher than pre-pandemic year of FY20.

Propelled by strong policy reforms across sectors, the post-pandemic demand for copper is back on growth track in FY22 (April 2021 to Mar 2022), registering a YoY growth of over 27.5% in India

Copper usage trend in India



Integrated players were able to ramp-up their rod production to meet the post pandemic growth in domestic demand.



Higher focus of the Government on policies & reforms such as Make in India, PLI schemes, 24x7 power for all, clean energy transition and climate action will boost copper demand

Sector-wise Key Government Policies and Schemes

<p>Building Construction</p> <ul style="list-style-type: none"> Real Estate Regulatory Act Energy Conservation Building Code Draft Data Centre Policy Real Estate Investment Trust Eco Niwas Samhita 	<p>Industrial</p> <ul style="list-style-type: none"> National Capital Goods Policy Rationalisation of traiffs and custom duties Perform, Achieve and Trade Production Linked Incentive Scheme 	<p>Agricultural Pumps</p> <ul style="list-style-type: none"> KUSUM Scheme
<p>Consumer Durables & Appliances</p> <ul style="list-style-type: none"> Production Linked Incentive Scheme 24x7 Reliable Power to All Make In India India Cooling Action Plan 	<p>Infrastructure</p> <ul style="list-style-type: none"> Policies on EV charging infrastructure Draft Electricity Bill 2020 Pradhan Mantri Sahaj Bijli Har Ghar Yojana (Saubhagya) Deen Dayal Upadhyay Gram Jyoti Yojana (DDUGJY) 24x7 Reliable Power for All Draft amendment to Electricity (Rights of Consumers) Rules,2020 	<p>Transportation</p> <ul style="list-style-type: none"> Mass Rapid Transportation System National Electric Mobility Mission Plan Vehicle Scrap Policy Draft National Automotive Policy Draft Battery Swapping Policy National Mission on Transformative Mobility Battery Storage
<p>Renewables</p> <ul style="list-style-type: none"> Net Zero Emission by 2070 Renewable Energy Capacity Addition Development of Solar Parks Grid Connected Solar Rooftop Programme 		