Impact on Copper demand –

**Building Construction**
- Higher and stricter safety norms for new buildings
- Higher public sensitivity on fire hazards
- Rural affordable housing growth

**Industrial**
- Investment in advanced technologies
- Greater adoption of energy efficient technologies to save costs

**Infrastructure**
- Govt’s drive for air connectivity, smart city initiatives
- Improved road connectivity

**Agricultural Pumps**
- Demand for Solar Agri Pumps
- Subsidies up to 80 to 90 percent for buying solar panels

**Renewables**
- Renewable energy to be ~40% of total power generation capacity by FY30
- Grid connected solar and PV

**Other – Diverse**
- Meeting the Sustainable Development Goals for various state and Govt. agencies
- Clear shift in policies and implementation to safe, reliable and quality power

Sources: International Copper Association India | www.copperindia.org

Year-on-year demand for copper shrinks by 17.6% in FY21

**Power sector overview**
- Annual Capacity Addition in GW

**Construction sector overview**
- GDP in Construction (Rs. Trillion)

Budgetary push for decarbonisation of economy, energy transition and climate action to increase copper usages