Copper Demand in India
Annual Study FY 2020

ICA India’s annual research provides granular insights on copper demand & supply

Year-on-year demand for copper increases by 4% in FY20

Consumer durables contributed to an increased demand in copper consumption. HVAC Refrigerators and Washing Machines were the leading consumer durables with YoY increase of 19 and 11% respectively.

With increased demand for Automation, Electrical sector has seen a growth of overall 3% with motors and alternators contributing 6 & 11% respectively.

On the contrary, there is a significant drop in demand from transportation sector of -10%.

Source: EXIM Data, Annual Reports of Integrated Copper Players, StratWon Analysis

Electrical sector applications account for ~53% of the total Copper demand of 1,215 KT

Almost 24% of total Copper demand is met through Recycled Copper

Demand for Primary Copper vs. Secondary Copper (FY20) in KT

296 KT

919 KT

Primary Copper (75.6%)  Secondary Copper (24.4%)

Electrical sector applications account for ~53% of the total Copper demand of 1,215 KT

Wire mill accounts for ~55% of the total demand for Copper by form

Wires and Cables accounts for ~49% of total Electrical products demand

Demand for Copper in Electrical Sector

1215 KT

FY 20

Primary Copper (75.6%)  Secondary Copper (24.4%)

Source: StratWon Analysis

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Source: StratWon Analysis

All values in KT  *Cu and Brass Scrap are adjusted Cu Content