Copper Demand in India Annual Study FY 2018

ICA India's annual research provides granular insights on copper demand & supply

Year-on-year demand for copper increases by 7% in FY18

FY18

Apparent

Copper Usage

1065 кт

Transportation and Consumer Durables exhibited a higher growth in Copper Demand of 18% & 13% respectively.

Cu

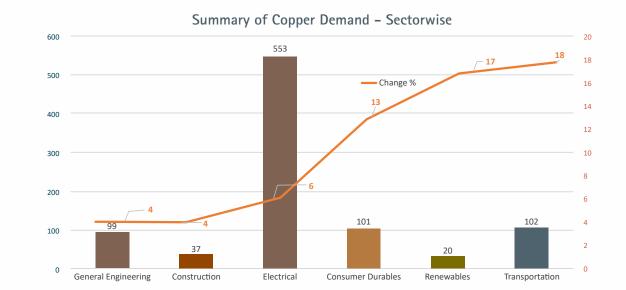
International Copper Association India

Copper Alliance

Copper consumption in the Building wire segment grew by 7.2% CAGR over the last 3 years. Cu consumption in building wires segment was 174 kT in FY 18.

The demand for air conditioners grew from 4.6 Mn units in FY16 to 5.6 Mn units in FY18 i.e. 11% CAGR. The growth in terms of Copper usage also grew at a 12% CAGR from 43kT in FY16 to 54kT in FY18

The Railways sector has had tremendous growth in the last three years (CAGR 25%). The total copper demand has gone up from 16 kT in FY16 to 24.9 kT in FY18.



Source: StratWon Analysis

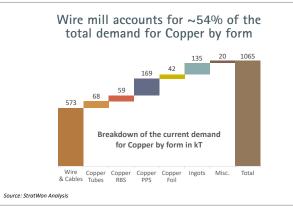
FY17

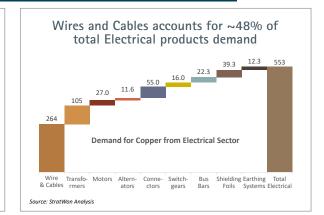
Apparent

Copper Usage

993 кт

Electrical sector applications account for ~52% of the total Copper demand of 1,065 KT





Almost 24% of total Copper demand is met through Recycled Copper

